

Dear Member,

## **AESF – Update to Product Disclosure Statement – 1 July 2021**

This notice is being issued to you as a member of the Australian Expatriate Superannuation Fund (AESF / Fund) and has been prepared to make you aware of important updates to the Product Disclosure Statement and its incorporated documents that may impact your account with AESF from 1 July 2021 onwards.

### **Investment Switches & Trades**

As you are aware, following the recent change of Administrator for AESF, with the introduction of the order pad, all investment switches can now be submitted on-line. Any investment switches or trades placed on your account via the on-line order pad will continue to be applied at no cost to the member. From 1 July 2021, for any investment switch or trade requests requested outside of the on-line portal (e.g paper-based request) you will incur the following fee;

- \$40 per security up to a maximum charge of \$100 per submitted request.

**Note** – this fee will not be applicable in the event of the portal not being available (e.g due to a system outage). The Client Services Team will continue to be available to guide you as to how to transact using the on-line portal. Their contact details are provided below.

### **Account Summary – On-line portal**

Members that hold an investment in an International Exchange Traded Fund may have noticed a difference in how their holdings are reported on the on-line portal. International Exchange Traded Funds are managed via the Managed Account, resulting in certain reports, including the *Portfolio Valuation Report* and *Member Statement* not showing the underlying fund managers' prices and the underlying number of units held. The AUD amount is correctly representing the value at the reported date. In order to view the underlying number of units held, members can generate a report: *Investment Model Valuation Report* which will confirm the following:

- Underlying ETF's unit holdings;
- Underlying ETF's unit price in AUD; and
- AUD value of your holdings.

The unit prices are updated daily and are inclusive of foreign currency movement.

If there are any queries relating to this notice or anything else relating to your account, please contact client services on +61 2 7202 0151.

Yours sincerely

**For and on behalf of;  
Diversa Trustees Limited  
Trustee of Australian Expatriate Superannuation Fund**

*Australian Expatriate Superannuation Fund as a division of the Tidswell Master Superannuation Plan ABN 34 300 938 877, Registration No. [R1004953] is administered in accordance with the trust deed and rules of the Tidswell Master Superannuation Plan Superannuation Plan. The Promoter of the Fund is IVCM [Aust] Pty Ltd ABN 16 608 923 477, AFSL491530. Diversa Trustees Limited ABN 49 006 421 638, RSE License L0000635, AFS Licence 235153 is the Trustee.*