

Dear Client,

Significant Event Notice: Change of Trustee for the Australian Expatriate Superannuation Fund.

We are writing to advise you that on 18 December 2020, Diversa Trustees Limited, ABN 49 006 421 638, RSE License L0000635, AFS Licence 235153 (**Diversa**) will replace Tidswell Financial Services Ltd (**Tidswell**) as the Trustee of the Australian Expatriate Superannuation Fund.

The Trustee of a superannuation fund is the entity which is ultimately responsible for ensuring the administration and investment of the fund's assets are in accordance with the trust deed and the relevant superannuation law.

How will the change affect you?

You should not notice any material changes to the operation of the Australian Expatriate Superannuation Fund. Importantly, none of the fees in the Australian Expatriate Superannuation Fund will change as a result of the appointment of Diversa as the new Trustee. If you have a current Binding Death Benefit Beneficiary Nomination in place, this will remain in place (assuming it remains valid) and will be binding on Diversa.

You will receive reports and updates on your superannuation as usual, and you can still login to access your superannuation account details through the IVCM website at www.ivcm.com

However, if you intend to submit Family Law draft Orders or Agreements or require a split of your superannuation balance under Family Law, the Order or Agreement will need to be in the name of the Trustee entity in place at the time of submitting with the Trustee. So, if the Order or Agreement is likely to be submitted on or after 18 December 2020 it will need to state the trustee name as Diversa, not Tidswell. Please contact us if you require further information.

Who is Diversa?

Diversa is a specialist Trustee company managing superannuation funds in Australia, including retail master trusts, corporate funds, platform (wraps), Pooled Superannuation Trusts, Eligible Rollover Funds and insurance only funds. Diversa holds an Extended Public Offer (**EPO**) License from the Australian Prudential Regulation Authority (**APRA**) and provides trustee services to 23 APRA regulated superannuation funds, with in-excess of \$8 billion of assets under management.

Why are we changing Trustee?

Diversa is part of the same corporate group as Tidswell. Consolidating our super funds under the one Trustee company streamlines our business and creates scale which should ultimately allow us to improve efficiency and deliver better outcomes to our members.

Where can I get further information?

If you have any questions about how the change of trustee will affect your superannuation, please call the Australian Expatriate Superannuation Fund. Member Service line on +61 2 7202 0151 or email aus@ivcm.com

Issued by Tidswell Financial Services Limited (ABN 55 010 810 607, AFSL 237628, RSE L0000888) as trustee of the Australian Expatriate Superannuation Fund, a product issued from the Tidswell Master Superannuation Plan (ABN 34 300 938 877, RSE R1004953).